

## 21-22 Projection Variance Analysis

21-22 Projection as of 4/12/22:

**\$ (1,764,716.00) Deficit**

	<b>(We have provided 3 scenarios for Revenue Increases)</b>		
<b>Revenue Increases:</b>	<b>Worst Case</b>	<b>Most Likely</b>	<b>Best Case</b>
Interest	\$ 11,985.40	\$ 17,122.00	\$ 21,402.50
Sale of Assets	\$ 32,156.60	\$ 45,938.00	\$ 57,422.50
Emergency Connectivity Fund	\$ 177,659.30	\$ 253,799.00	\$ 317,248.75
E-rate	\$ 91,581.70	\$ 130,831.00	\$ 163,538.75
SDIC WC Audit Surplus	\$ 71,533.70	\$ 102,191.00	\$ 127,738.75
Earned Income Tax	\$ 375,943.40	\$ 537,062.00	\$ 671,327.50
Realty Transfer Tax	\$ 305,389.00	\$ 436,270.00	\$ 545,337.50
Delinquent Taxes	\$ 137,770.50	\$ 196,815.00	\$ 246,018.75
Other Federal Revenues	\$ 10,376.80	\$ 14,824.00	\$ 18,530.00
<b>Total Revenue Increases:</b>	<b>\$ 1,214,396.40</b>	<b>\$ 1,734,852.00</b>	<b>\$ 2,168,565.00</b>

**Revenue Decreases:**

Current & Interim Taxes	\$ (125,299.00)
Retirement & FICA Subsidy	\$ (111,961.00)
Other Local Revenues	\$ (14,180.00)
<b>Total Revenue Decreases:</b>	<b>\$ (251,440.00)</b>

**Expenditure Decreases:**

ESS- Substitute	\$ 379,532.00
Other Expenditures	\$ 21,518.00
<b>Total Expenditure Decreases:</b>	<b>\$ 401,050.00</b>

**Expenditure Increases:**

Equipment	\$ (116,850.00)
Debt Service	\$ (60,180.00)
<b>Total Expenditure Increases:</b>	<b>\$ (177,030.00)</b>

21-22 Projection as of 5/20/22:

<b>\$ (577,739.60)</b>	<b>\$ (57,284.00)</b>	<b>\$ 376,429.00</b>	<b>Surplus/(Deficit)</b>
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All amounts represent actual data through 4/30/22 and projections for May & June 2022